

From CABINET MEETING held on 22 September 2016

Council Agenda Item 10 (Cabinet minute 41)

Treasury Management Outturn 2015/16

RECOMMENDED TO COUNCIL that the following recommendations relating to Appendices A and B of this report be approved:

Appendix A - that the following actual prudential indicators based on the unaudited draft accounts be noted:

- (a) The actual ratio of non-Housing Revenue Account (HRA) financing costs to the non HRA net revenue stream of 11.9%;
- (b) The actual ratio of HRA financing costs to the HRA net revenue stream of 13.1%;
- (c) Actual non HRA capital expenditure for 2015/16 of £115,276,000;
- (d) Actual HRA capital expenditure for 2015/16 of £27,437,000;
- (e) The actual non HRA capital financing requirement as at 31 March 2016 of £280,516,000;
- (f) The actual HRA capital financing requirement as at 31 March 2016 of £154,734,000;
- (g) Actual external debt as at 31 March 2016 was £490,378,035 compared with £462,566,096 at 31 March 2015.

Appendix B - That the following actual Treasury Management indicators for 2015/16 be noted:

- (a) The Council's gross debt less investments at 31 March 2016 was £118,551,000;
- (b) The maturity structure of the Council's borrowing was

	Under 1 Year	1 to 2 Years	3 to 5 Years	6 to 10 Years	11 to 20 Years	21 to 30 Years	31 to 40 Years	41 to 50 Years
Actual	1%	1%	2%	4%	18%	10%	22%	42%

- (c) The Council's sums invested for periods longer than 364 days at 31 March 2016 were:**

	Actual £m
31/3/2016	196
31/3/2017	106
31/3/2018	33

- (d) The Council's fixed interest rate exposure at 31 March 2016 was £220m, ie. the Council had net fixed interest rate borrowing of £220m**

- (e)The Council's variable interest rate exposure at 31 March 2016 was (£186m), ie. the Council had net variable interest rate investments of £186m.**